

ANIMA Megatrend People Fund- Class IP

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) – UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

The Demographic Trend

The investment team aims to identify companies operating in sectors that are assumed they will benefit from long-term structural trends, **linked to demographic trends**.



Investment Strategy

The Fund invests in **global stocks** with an active style and mainly with a thematic and tactical approach.

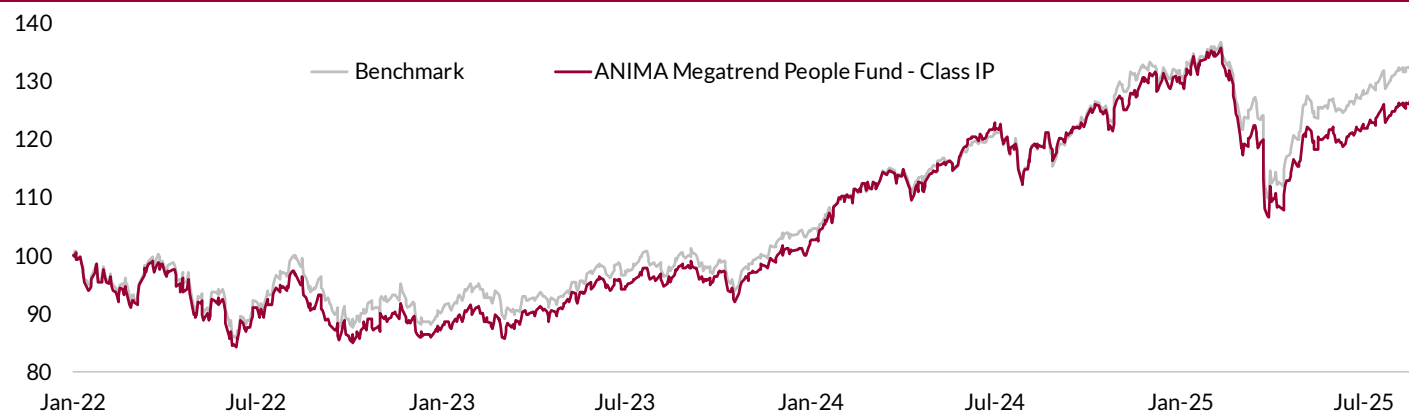


Benchmark

Benchmark is 100% MSCI World All Country in EUR – Net TR



Historical Net Performance



Fund Facts

Asset Class	Global Equity
Fund's Inception	11 January 2022
Strategy's Inception	08 July 2019
Fund Base Currency	EUR
Fund Size (EUR mln)	104
Total Strategy Size (EUR mln)	967
Benchmark	100% MSCI AC World - EUR
Domicile	Ireland
Fund Type	UCITS
ISIN	IE000Z0ZC829
Bloomberg Ticker	ANAMIPE ID EQUITY
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2024)	1.01%
Management Fee	0.86%
Performance Fee	20% o/perf vs Bmk
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Portfolio Manager(s)

Claudia Collu Lead PM

Historical Data & Statistics

Historical Performances	Fund	Benchmark
1M	0.0%	0.2%
3M	4.9%	5.3%
6M	-4.5%	-1.1%
1Y	3.9%	9.5%
3Y (Annualized)	11.5%	11.9%

Statistics - Last 3Y Ann.	Fund	Benchmark
Volatility	14.0%	13.0%
Return/Volatility	0.82	0.91
TEV	3.5%	-
Information Ratio	-0.11	-
Beta	1.04	-

Calendar Years	Fund	Benchmark
YTD	-2.2%	1.1%
2024	27.3%	25.3%
2023	17.6%	18.1%
2022*	-14.0%	-11.8%
2021	-	-

*Since inception date: 11 January 2022

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.

Monthly Fund Manager's comment

In August, the MSCI AC World Index recorded a performance of 0.2%, rounding out a strong summer season for equity markets, on robust earnings, rate cut expectations, and the continuing AI investment theme. Over the past month, Japan and Europe led the regional returns, while the US continued its rally toward new highs. The defining development of the month was undoubtedly the administration's escalating confrontation with the Federal Reserve: tensions reached new heights when President Trump declared his intention to dismiss Fed Governor Cook, an unprecedented move in the Central Bank's history. Financial market reaction was surprisingly muted, though the episode highlights the potential erosion of the Fed independence and the downside risks associated with it. On the other hand, Fed Chair Powell's dovish remarks at Jackson Hole gave risk assets a boost, as he emphasized the growing importance of the labor market in the Fed's reaction function, while reaffirming his readiness to confront any potential resurgence of inflation. The implied overnight rate is now pointing to more than two rate cuts before the end of December, while the VIX reached its lowest level for the year.

During the month, the fund slightly underperformed its benchmark, resulting in a negative relative return of -0.2%. Sectoral allocation contributed positively to the fund's performance, thanks to the overweight in healthcare and the underweight in industrials, which have respectively over- and underperformed the broader market. The overweight in the technology space was not rewarding, given the sector underperformance as it took a breather after the robust gains driven by a strong earnings season, but picking partly compensated for it. Beyond the usual explanation for a pullback, related to the post-earning overheating and valuation concerns, a paper released by MIT's Media Lab, claiming that "95 percent of organizations are getting zero return" from their investments in generative AI, added to the unease. While AI could disrupt parts of the software industry, AI related investments are still ongoing: the largest seven US technology companies have grown capex 60% over the last year, six times the rest of the market. Their combined capex accounted for over 30% of all US non-financial companies' capital expenditure, and they now trade on a 2% FCF yield. In August, the healthcare sector played its role as a defensive hedge: the cohort's market cap weight in the S&P 500 and its relative forward P/E ratio are around historical lows. Meanwhile, earnings revisions are strengthening for Pharma/Biotech and Healthcare Equipment/Services. It's also worth pointing out that Biotech shows strong relative performance around rate-cutting cycles. Finally, most-favored nation's drug pricing, pharmaceutical tariffs, and HHS/FDA questions remain the key policy overhangs, but the associated uncertainty appears largely priced in at this point. Dealmaking has rebounded sharply this summer after a sluggish start to the year, surpassing the \$1 trillion mark following a surge of mergers and acquisitions in August. Since the beginning of June, companies have announced \$1.05 trillion worth of transactions—up 30% from the same period last year and marking the busiest summer for deals since the record-setting wave of 2021, when the pandemic fueled a historic boom. This renewed momentum signals strengthening corporate confidence and bodes well for the outlook of investment banks, which stand to benefit from the uptick in transaction activity.

Monthly Exposure Report

Sector Allocation	Fund	Column1	Delta
Information Technology	30.5%	<div></div>	4.4%
Health Care	15.6%	<div></div>	6.9%
Financials	15.0%	<div></div>	-2.8%
Consumer Discretionary	11.2%	<div></div>	0.6%
Communication Services	8.7%	<div></div>	-0.1%
Industrials	5.9%	<div></div>	-4.9%
Consumer Staples	5.7%	<div></div>	0.2%
Materials	2.0%	<div></div>	-1.5%
Utilities	0.7%	<div></div>	-1.9%
Energy	0.0%	<div></div>	-3.6%
Real Estate	0.0%	<div></div>	-1.9%

Geographical Allocatio	Fund	Column1	Delta
United States	75.0%	<div></div>	10.4%
France	3.4%	<div></div>	1.0%
Japan	2.3%	<div></div>	-2.6%
United Kingdom	2.2%	<div></div>	-1.0%
Italy	1.8%	<div></div>	1.1%
Switzerland	1.7%	<div></div>	-0.4%
Germany	1.7%	<div></div>	-0.5%
China	1.4%	<div></div>	-1.7%
Corea Del Sud	1.3%	<div></div>	0.2%
Netherlands	1.3%	<div></div>	0.3%
Others	3.1%	<div></div>	-11.4%

Top 5 Overweight	Fund	Delta
Amazon.com	4.4%	<div></div> 1.9%
Microsoft Corp	6.0%	<div></div> 1.9%
Alphabet	4.2%	<div></div> 1.6%
JPMorgan Chase	2.4%	<div></div> 1.4%
Nvidia	6.3%	<div></div> 1.4%

Top 5 Underweight	Fund	Delta
Taiwan Semiconductor Ma	-	<div></div> -1.1%
Berkshire Hathaway	-	<div></div> -0.8%
Netflix	-	<div></div> -0.6%
Exxon Mobil Corporation	-	<div></div> -0.6%
Tencent Holdings	-	<div></div> -0.6%

Characteristics	Fund	Benchmark
Active Share	60.3%	-
Number of Holdings	92	2509
Top 5 Holdings as % of Total	25.9%	24.4%
Top 10 Holdings as % of Total	35.8%	34.4%
Top 15 Holdings as % of Total	43.2%	41.8%
Dividend Yield	1.2%	1.7%
Percentage of Cash	4.6%	-
Rating ESG	B-	-

Data as of 29/08/2025



The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These Fund documents are issued by ANIMA SGR S.p.A. (the "Management Company"), an Italian asset management company authorized & regulated by the Bank of Italy. The Management Company is part of the ANIMA Holding S.p.A. Group. These Fund documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

This marketing communication relates to ANIMA Funds plc (the "Fund") and its Sub-Fund ANIMA Megatrend People Fund (the "Sub-Fund"). The Fund is an open-ended variable capital investment company incorporated in Ireland with registration number 308009 and an umbrella fund with segregated liability between sub-funds, authorized by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. This marketing communication is issued by ANIMA SGR S.p.A Corso Garibaldi, 99, 20121 Milan (MI) Italy authorised & regulated as UCITS management company by Bank of Italy and the entity has been appointed as Distributor in Germany and Spain for ANIMA Funds plc. The entity is part of the ANIMA Group.

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